



GCA BOARD REDACTED MINUTES

November 18, 2024

6:30 PM

Closed Meeting

1. **Call to order** was made by Leah Latshaw.
2. **Roll Call** – Martin Demczyk, Percella Gualtieri, Steve Hitchcock, Leah Latshaw, Tim Martin, Head of School Josh Sexton, Joe “Grizz” Smith, Sean Smith
3. **Reading of GCA’s Vision & Mission**
4. **Guest Presentation (Student, Faculty, Administration)** – Phil Hubbard
 - a. GCA Athletic Handbook 1Cor 10:31. Coaches responsibility to have Spiritual Impact, promote Christain Service
 - b. Development of Youth Sports – Fall, Winter and Spring
 - c. Documenting GCA’s Athletic History, a 3 year project, coaches, team records etc., students assisting
5. **Devotion** – Percella Gualtieri

The focus of the devotion was prayer. The board prayer-walked the Westgate building. Percella created and handed out prayer cards with names of staff, teachers, admin, board members and class grades. These are used by board members as prayer prompts and will be rotated at each monthly board meeting. The handouts are 1) A Prayer Study, and 2) Fasting and prayer.
6. **Prayer** – Percella Gualtieri
7. **A motion to approve the minutes from the meeting on October 14, 2024 was made by Joe Smith and seconded by Sean Smith. The vote to approve the motion passed.**
8. **Finance Committee Report** (Sean Smith, Chair)
 - a. Financial report

GCA School Board Meeting
Treasurer's Report

Financials are for period ending September 2024

Cash Review

- Total Cash on hand was **\$436,218**
- We have designated and restricted cash funds of **\$529,507**
- Leaving us with **-\$93,289** of operating cash available

Income Statement Summary

	September			2024-2025		
	Actual	Budget	Var to Budget	Actual YTD	Budget YTD	Var to YTD Budget
Total						
Income	\$309,232	\$363,772	(\$54,540)	\$689,405	\$767,003	(\$77,598)
Expenses	\$285,763	\$333,061	-\$47,298	\$824,241	\$828,634	(\$4,393)
Subtotal	\$23,469	\$30,711	(\$7,242)	(\$134,837)	(\$61,631)	(\$73,206)
Capital Expenditures	\$0	\$0	\$0	\$17,343	\$0	\$17,343
Net Operating Income	\$23,469	\$30,711	(\$7,242)	(\$152,179)	(\$61,631)	(\$90,549)

Finance Committee Notes

- Met on November 13. Attendees: Sean Smith, Leah Latshaw, Josh Sexton, Jason Stump, Clay Jenkins, April Dusthimer
- September financial statements:
 - Net operating income is positive in the month of September, changing from -\$36,505 in August to \$23,469 in September.
 - Variances to the budget for both income and expenses in the month of September are due to budget allocations for the entire fiscal year. As the fiscal year progresses, variances to the budget are expected to decrease.
 - Board Reserve, which is included in the “designated and restricted cash funds”, is more than enough to cover the cash deficit while we wait for revenue to come in to cover the early-year expenses.

b. A motion to approve the financial report as revised was made by Percella Gualtieri and seconded by Tim Martin. The vote to approve the motion passed.

9. Education Committee Report (Percella Gualtieri, Chair)

- a. see attached
- b. The December meeting was cancelled. Future meetings to be held at Westgate conference room.**

10. Advancement Committee Report (Steve Hitchcock, Chair)

- a. see attached

11. Board Development Committee Report (Brad Pilkington, Chair)

- a. meeting this week

12. Administrator Report (Josh Sexton, Head of School)

- a. see attached

13. Old Business

- a. Annual staff/board Christmas party (goal: 1 small item for everyone, 10-12 raffle gifts) – collect items, sign cards
- b. Upcoming meeting date December 9 – moved to Tuesday, December 17

14. New Business

- a. **Updated board roster was distributed**
- b. **Updated Board Policy Manual was distributed**
- c. **Head Stewardship (HOS Evaluation) tool was presented by Leah & Josh**

15. Meeting Adjournment

Respectfully submitted,

Tim Martin