



GRANVILLE
CHRISTIAN
ACADEMY

GCA BOARD REDACTED MINUTES

December 17, 2024

6:30 PM

Closed Meeting

1. **Call to order** was made by Leah Latshaw.
2. **Roll Call** – Jennifer Clifford, Martin Demczyk, Percella Gualtieri, Leah Latshaw, Tim Martin, Brad Pilkington, Head of School Josh Sexton, Joe “Grizz” Smith, Sean Smith
3. **Reading of GCA’s Vision & Mission**
4. **Guest Presentation (Student, Faculty, Administration)** – none
5. **Devotion** – Marty Demczyk

The devotion centered on the vision of GCA namely to “Prepare Servant Leaders for Christ”. This was “A biblical look at the depth of meaning in our simple five-word vision statement.” Marty led and encouraged us to contribute Scriptural input to each word of the vision. We prepare, God plans. We are serving Christ. A Biblical leader is more about character than action. We are leaders for Christ, to be used by Christ.
6. **Prayer (rotate prayer cards)**
7. **A motion to approve the minutes from the meeting on November 18, 2024 was made by Joe Smith and seconded by Percella Gualtieri. The vote to approve the motion passed.**
8. **Finance Committee Report** (Sean Smith, Chair)
 - a. Financial report see attached

GCA School Board Meeting
Treasurer's Report

Financials are for period ending October 2024

Cash Review

- Total Cash on hand was **\$469,641**
- We have designated and restricted cash funds of **\$539,034**
- Leaving us with **-\$69,393** operating cash available

Income Statement Summary

	October			2024-2025		
	Actual	Budget	Var to Budget	Actual YTD	Budget YTD	Var to YTD Budget
Total						
Income	\$344,123	\$324,772	\$19,351	\$1,033,098	\$1,091,775	(\$58,677)
Expenses	\$306,122	\$332,486	(\$26,364)	\$1,127,642	\$1,159,394	(\$31,752)
Subtotal	\$38,001	(\$7,714)	\$45,715	(\$94,544)	(\$67,620)	(\$26,925)
Capital Expenditures	\$38,924	\$0	\$38,924	\$56,267	\$0	\$56,267
Net Operating Income	(\$923)	(\$7,714)	\$6,791	(\$150,811)	(\$67,620)	(\$83,191)

Finance Committee Notes

- Met on December 11th. Attendees: Sean Smith, Leah Latshaw, Josh Sexton, Jason Stump, April Dustheimer
- October financial statements:
 - Net operating income is negative for the month of October, due primarily to capital expenditures. Items recorded as capital expenditures:
 - Traffic Impact Studies and Electric Equipment for Westgate: \$10,150.59
 - Fifth St Gym Security System: \$26,645.20
 - Floor Scrubber: \$2,128.00
 - Cash on hand increased from \$436,218 in September to \$469,641 in October.
 - Operating cash available is still negative but covered by board reserves.

Board Action Item: A motion is made to approve the 2025-26 budget as recommended by the Head of School. Motion is made by Leah Latshaw, seconded by Sean Smith.

- b. A motion to approve the financial report as revised was made by Brad Pilkington and seconded by Joe Smith. The vote to approve the motion passed.**

9. Education Committee Report (Percella Gualtieri, Chair)

- a. see attached**

10. Advancement Committee Report (Steve Hitchcock, Chair)

- a. see attached**

11. Board Development Committee Report (Brad Pilkington, Chair)

- a. see attached**

12. Administrator Report (Josh Sexton, Head of School)

- a. see attached**

13. Old Business

- a. Annual staff/board Christmas party – thank you!
- b. HOS Evaluation (Head Stewardship) more in January

14. New Business

- a. A motion to approve the current 25-26 operating budget based on projected enrollment/income was made by the Finance committee. The board reviewed the budget. **The vote to approve the motion passed.**
- b. January retreat – preparation to complete in advance

15. Meeting Adjournment

Respectfully submitted,

Tim Martin